

ALTEA GREEN POWER ORDER BOOK TOPS € 80 MILLION AT 31 MAY 2023

STEADY INCREASE IN ORDER BOOK SHOWS THE EFFECTIVENESS OF THE BUSINESS MODEL

GROWTH STRATEGY FOCUSED ON CONSOLIDATING THE CO-DEVELOPMENT BU, WITH THE MAJOR DEVELOPMENT OF STORAGE AND EPC BU, TO GENERATE, AS PER THE BUSINESS PLAN, A VALUE OF PRODUCTION IN 2025 BETWEEN € 34-36 MILLION

Rivoli (Turin), 5 June 2023 - **Altea Green Power (EGM: AGP, hereinafter "Altea" or "the Company")**, a company engaged in the development and construction of environmentally-friendly power generation plants and as a "service integrator" for all-round assistance during all the stages of the construction and management of green plants, announces that its **order book topped € 80 million** at 31 May 2023, a 20% increase versus the same period of 2022. The projects currently underway encompass **photovoltaics, wind power, and storage**, and also involve two **EPC** projects specifically related to photovoltaic plants.

In the words of Giovanni Di Pascale, CEO of Altea Green Power: *"We are delighted with this significant mid-year milestone. The backlog of orders underscores the effectiveness of our business model, which we have strategically invested in and placed our bets on. We will persist in consolidating our position within the Co-Development and EPC BUs, while striving to give a strong push to Storage, to seize all the development opportunities emerging from this potential and promising market".*

This press release is available on the Company website <https://www.alteagreenpower.it/> and at www.1info.it

About Altea Green Power:

Altea Green Power is a company engaged in the development and construction of environmentally-friendly power generation plants and as a "service integrator", addressing its expertise to individuals, businesses, entities and investors who seek all-round assistance during all the stages of construction and management for a broad range of plant types, especially in the areas of photovoltaics, wind, and BESS Storage, contributing to the reduction of pollution.

Established in 2008 by Giovanni Di Pascale as Altea Energia, in October 2021 it changed its name to Altea Green Power. Today, the Company boasts turnkey solutions for numerous photovoltaic and wind plants across Italy. Its current core business is co-development in wind, photovoltaics and Storage. To date it has contracted over 1.5 GW of photovoltaic and wind projects and approximately 0.5 GW of BESS Storage projects. Its clients are some of the world's top players.

Since February 1, 2022, it has been listed on the Euronext Growth Milan market of Borsa Italiana.

For More Information:

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