

**ALTEA GREEN POWER: PERMITTING PROCESSES SCHEDULED, WITH MASE APPLICATION, FOR YELLOW, BLACK AND WHITE BESS PROJECTS TOTALING APPROXIMATELY 2 GW**

**ALTEA GREEN POWER FURTHER EXPANDS ITS VALUE CHAIN TO FACILITATE POTENTIAL CUSTOMERS INTERESTED IN PARTICIPATING IN INCENTIVE AUCTIONS TO BE HELD IN THE COMING YEARS**

Rivoli (Turin), 20 May 2024 - **Altea Green Power (EGM: AGP, hereinafter "Altea" or "the Company")**, a company engaged in the development and construction of environmentally friendly power generation plants and as a "service integrator" for all-round assistance during all the stages of the construction and management of green plants, announces that during 2024 the company has scheduled the permitting processes with application through MASE (Ministry of Environment and Energy Security) of the Yellow Bess, Black Bess and White Bess projects totaling approximately 2 GW.

Altea Green Power has chosen to begin this activity as part of its strategy to further expand its value chain, with projects already in an advanced stage of authorization, aimed at facilitating potential customers and investors interested in participating in incentive auctions to be held in the coming years.

This decision will allow the company to enhance market contract conditions and expand into higher value-added, more selective, and lucrative market segments.

**In the words of Giovanni Di Pascale, CEO of Altea Green Power:** *"We view the scheduling of our permitting process activity as a crucial and essential step. This process will extend throughout 2025, encompassing both the defined projects and those nearing completion, which are integrated into the 2024 - 2028 business plan. This strategic decision holds significant importance for us, as it will facilitate the expansion of our value chain, attract new customers and investors, and tap into high-potential market areas. It will also propel us toward achieving new and ambitious operating and financial performance goals, driving us forward into the future.*

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This press release is available on the Company website [www.alteagreenpower.it](http://www.alteagreenpower.it) and at [www.1info.it](http://www.1info.it)

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**About Altea Green Power:**

Altea Green Power is a company engaged in the development and construction of environmentally friendly power generation plants and as a "service integrator", addressing its expertise to individuals, businesses, entities and investors who seek all-round assistance during all the stages of construction and management for a broad range of plant types, especially in the areas of photovoltaics, wind, and BESS Storage, contributing to the reduction of pollution.

Established in 2008 by Giovanni Di Pascale as Altea Energia, in October 2021 it changed its name to Altea Green Power. Today, the Company boasts turnkey solutions for numerous photovoltaic and wind plants across Italy. Its current core business is co-development in wind, photovoltaics and Storage. To date it has contracted over 1.5 GW of photovoltaic and wind projects and approximately 0.5 GW of BESS Storage projects. Its clients are some of the world's top players.

Since February 1, 2022, it has been listed on the Euronext Growth Milan market of Borsa Italiana.

**For more information:**

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