

**ORDINARY SHAREHOLDERS' MEETING OF ALTEA GREEN POWER S.P.A. APPROVES
THE FINANCIAL STATEMENTS AT 31/12/2022 AND THE ALLOCATION OF PROFIT FOR THE YEAR
AND PRESENTS THE GROUP CONSOLIDATED FINANCIAL STATEMENTS AT 31/12/2022**

Rivoli (Turin), April 28, 2023 - **Altea Green Power (EGM: AGP, hereinafter "Altea" or "the Company")**, engaged in the development and construction of photovoltaic, wind and storage plants, Independent Power Producer (IPP), EPC service provider and trusted partner for the construction and start-up of renewable plants, announces that the Ordinary Shareholders' Meeting was held today in first call chaired by Giovanni Di Pascale.

APPROVAL OF THE FINANCIAL STATEMENTS, PRESENTATION OF THE GROUP CONSOLIDATED FINANCIAL STATEMENTS AT DECEMBER 31, 2022, AND ALLOCATION OF PROFIT FOR THE YEAR

As envisaged in the **first item on the agenda**, the Ordinary Shareholders' Meeting **resolved to approve the financial statements at December 31, 2022 and presented the Group consolidated financial statements.**

The key consolidated income and financial indicators are as follows:

Value of Production stands at € 16.7 million in 2022 versus € 6.2 million in 2021, **up by 169%**.

EBITDA is € 6.2 million (positive for € 2.1 million in 2021) registering a significant **increase (about +187%)**, corresponding to an **Ebitda margin** of **37%** (35% in 2021).

EBIT was €6.0 million, a **more than significant increase (approximately +181%)** compared to FY 2021 (positive €2.1 million), with an **EBIT margin** of **36%** versus 34% in 2021.

Profit for the year amounts to € 4.1 million, with an important increase **(+247%)** compared to 2021.

Equity amounts to **€ 11.7 million** versus € 2.0 million in the year ended December 31, 2021.

The total **Net Financial Position** stands at a cash positive € 0.9 million versus a cash negative **€ 1 million** at December 31, 2021.

Below are the key income and financial indicators of Altea Green Power S.p.A. at December 31, 2022:

- Value of production: € 16.0 million (€ 5.9 million at December 31, 2021)
- EBITDA: € 6.2 million (€ 2.1 million at December 31, 2021)
- EBIT: € 6.0 million (€ 2.1 million at December 31, 2021)
- Profit for the year: € 4.2 million (€ 1.2 million at December 31, 2021)
- Equity: € 11.8 million (€ 2.0 million at December 31, 2021)
- NFP: cash positive € 0.6 million (cash negative € 1.2 million at December 31, 2021)

The Shareholders' Meeting **also approved the allocation of Profit for the Year**, amounting to € 4,169,325, as follows:

- € 61,712 to the Legal Reserve;
- € 4,107,613 to Retained earnings.

FILING OF DOCUMENTS

The minutes of the Shareholders' Meeting will be made publicly available in accordance with the law at the Company's registered office, on the Company website www.alteagreenpower.it, *Governance - Assemblee* section as well as on the website www.borsaitaliana.it, *Azioni/Documenti* section, within the time limits of law.

This press release is available at www.1info.it and at <https://www.alteagreenpower.it/>, *Investor Relations/Comunicati Stampa Finanziari* section.

About Altea Green Power:

Altea Green Power is a company engaged in the development and construction of photovoltaic, wind and storage plants, an Independent Power Producer (IPP), EPC service provider and a trusted partner for individuals, businesses, institutions and investors, offering all-round assistance during all the stages of construction and management for a broad range of plant types, contributing to the reduction of pollution. Established in 2008 by Giovanni Di Pascale as Altea Energia, in October 2021 it changed its name to Altea Green Power. Today, the Company boasts turnkey solutions for numerous photovoltaic and wind plants across Italy, the development and sale of projects for as many MW for co-investment, and current developments in wind and biomass under finalization. It has contracted 800 MW in Co-development with some of the world's top players. Since February 1, 2022, it has been listed on the Euronext Growth Milan market of Borsa Italiana.

For More Information:

Euronext Growth Advisor

Integrae SIM S.p.A.:
info@integraesim.it

Investor Relations Altea Green Power

investorelation@alteagreenpower.com

CDR Communication

Investor Relations

Silvia Di Rosa: silvia.dirosa@cdr-communication.it
Marika Martinciglio: marika.martinciglio@cdr-communication.it

Media Relations

Angelo Brunello: angelo.brunello@cdr-communication.it
Stefania Trevisol: stefania.trevisol@cdr-communication.it