

## ALTEA GREEN POWER BOARD OF DIRECTORS RESOLVES ON INITIATING TRANSLISTING TO EURONEXT MILAN

Rivoli (Turin), 30 May 2024 - The Board of Directors of **Altea Green Power (EGM: AGP, hereinafter referred to as "Altea" or "the Company")**, a company engaged in the development and construction of environmentally-friendly power generation plants and as a "service integrator" for all-round assistance during all the stages of the construction and management of green plants, in light of the current growth and future expansion outlined in the strategic plan, has initiated the process of listing the Company on the Euronext Milan regulated market, and potentially, upon meeting the necessary criteria, on the Euronext STAR Milan segment, which is dedicated to the enhancement of SMEs demonstrating excellence.

The Board of Directors believes that the translisting could empower Altea to acquire significant benefits, including growth support, heightened visibility in both domestic and international target markets, and increased demand from domestic and foreign institutional investors, resulting in improved share liquidity. Transitioning to the regulated market, Altea also intends to fortify relationships with its strategic partners and, importantly, enhance its credit standing.

**In the words of Giovanni Di Pascale, CEO of Altea Green Power:** *"The solid growth of our business over recent years, combined with our positive experience on Euronext Growth Milan, has led us to take this significant step. We view the transition to the main market as a natural progression in our journey. The two years since our admission to trading on the EGM have served as a training ground, continuously preparing us for this moment. By transitioning to the Euronext Milan Market, we are confident that we can enhance our financial visibility on the global stage, while also bolstering our reputation and competitiveness in the markets. Today, as we embark on the translisting, we stand strong with a modern and efficient organizational model, fully prepared to tackle future challenges with unwavering determination".*

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This press release is available on the Company website [www.alteagreenpower.it](http://www.alteagreenpower.it) and at [www.1info.it](http://www.1info.it)

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### **About Altea Green Power:**

Altea Green Power is a company engaged in the development and construction of environmentally friendly power generation plants and as a "service integrator", addressing its expertise to individuals, businesses, entities and investors who seek all-round assistance during all the stages of construction and management for a broad range of plant types, especially in the areas of photovoltaics, wind, and BESS Storage, contributing to the reduction of pollution.

Established in 2008 by Giovanni Di Pascale as Altea Energia, in October 2021 it changed its name to Altea Green Power. Today, the Company boasts turnkey solutions for numerous photovoltaic and wind plants across Italy. Its current core business is co-development in wind, photovoltaics and Storage. To date it has contracted over 1.5 GW of photovoltaic and wind projects and approximately 0.5 GW of BESS Storage projects. Its clients are some of the world's top players.

Since February 1, 2022, it has been listed on the Euronext Growth Milan market of Borsa Italiana.

### **For more information:**

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