

**ALTEA GREEN POWER: 200 MW BESS STORAGE PROJECT IN BASILICATA
RECEIVES GO AHEAD FROM THE MINISTRY OF THE ENVIRONMENT AND ENERGY
SECURITY**

**THE AUTHORISATION PROCESS, CARRIED OUT ON BEHALF OF AER SOLÉIR,
WAS COMPLETED IN 21 MONTHS**

**AGP WILL OBTAIN CASH FLOWS OF AROUND €13 MILLION FROM THIS PROJECT
OVER THE NEXT 15-18 MONTHS**

**THE BESS PROJECT IN GENZANO IN LUCANIA IS ALREADY INCLUDED IN THE
BUSINESS PLAN PRESENTED BY AGP**

Rivoli (Turin), 17 January 2025 - **Altea Green Power (AGP.MI, hereinafter "AGP" or "the Company")**, a company engaged in the development and construction of "green energy" plants, announces that the MASE (Ministry of the Environment and Energy Security) has authorised an electrochemical storage plant (BESS Storage) project with a capacity of 200 MW located in Basilicata, in the municipality of Genzano di Lucania, already covered by the agreement signed in July 2022 ([see press release](#)) with Aer Soléir, an Irish group among the major energy players in Europe.

In the agreement signed in 2022 with Aer Soléir, which envisages the construction of 3 plants on the sites already transferred from AGP to Aer Soléir, Altea Green Power carries out all the necessary steps to complete the authorisation process up to the 'Notice to Proceed'.

The project of Genzano di Lucania, included in the AGP Industrial Plan and authorised in 21 months, consists of two autonomous and equivalent plant sections, each with a capacity of 100 MW, will connect to the future extension of Terna's National Transmission Grid station, and will have an electrical power, in input and withdrawal maximum capacity of 200 MW.

The total value of the BESS Storage project exceeds € 17.5 million; it has already had an economic impact on AGP's accounts of approximately €8.6 million in 2024 and will have an impact of a further €8.9 million in 2025, and will generate **cash flows to AGP of up to € 13 million over the next 15/18 months**. Finally, it should be noted that Altea Green Power has a pipeline - in Italy - of BESS Storage projects with a total capacity of about 2.94 GW under advanced development and available for sale.

Aer Soléir, an Irish company based in Dublin specialized in the development, construction, and management of multi-technology renewable energy projects, with particular focus on utility-scale wind, solar, and energy storage projects across Europe, has secured a \$250 million funding commitment from 547 Energy. Aer Soléir is affiliated with the U.S. 547 Energy fund, an investment platform for Quantum Energy Partners, a private capital provider to the global energy industry since 1998, with over \$17 billion in assets under management. 547 Energy and Quantum are both based in Houston, Texas.

Andy Kinsella, CEO and Founding Partner of Aer Soléir, says: "Aer Soléir is excited to see the Genzano BESS project, one of the largest in Italy successfully reaching the concluding stages its planning and permitting cycle by achieving its Autorizzazione Unica, a major milestone. Our collaboration with our partners Altea Green Power is a valued one and their commitment and efforts to get the project to this stage has been exemplary".

Giovanni Di Pascale, CEO of Altea Green Power, commented: "We are really very pleased to have obtained the authorisation for the BESS project to be realised in Basilicata, which required only 21 months of authorisation by the Institutions. This celerity, which we have also seen in the authorisation activities for the BESS project in Rondissone, attests to the validity of the projects carried out by our expert team of engineers and the validity of the relationships put in place every day in constant dialogue with government bodies. Being chosen by Aer Soléir, a leading Irish giant in the development of alternative energy and storage plants, is for us a highly relevant aspect that confirms the role we have built over time as a reference partner for the co-development of innovative green solutions that respect both the environment and the landscape".

This press release is available on the Company website www.alteagreenpower.it and at www.1info.it

About Altea Green Power:

Altea Green Power is a company engaged in the development and construction of environmentally-friendly power generation plants and as a "service integrator", addressing its expertise to individuals, businesses, entities and investors who seek all-round assistance during all the stages of construction and management for a broad range of plant types, especially in the areas of photovoltaics, wind, and BESS Storage, contributing to the reduction of pollution. Established in 2008 by Giovanni Di Pascale as Altea Energia, in October 2021 it changed its name to Altea Green Power. Today, the Company boasts turnkey solutions for numerous photovoltaic and wind plants across Italy. Its current core business is co-development in wind, photovoltaics and Storage. To date it has contracted over 1.5 GW of photovoltaic and wind projects and approximately 0.5 GW of BESS Storage projects. Its clients are some of the world's top players. Altea Green Power, listed on Euronext Growth Milan in February 2022, has also been listed on the Euronext Milan - STAR segment since 18 November 2024.

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